

Market Notice

Date: 24 March 2023

Notice Number: IPSX2023/01

Consultation on a proposal to reduce the minimum value of assets owned by an IPSX Issuer

Introduction

IPsx UK Limited (IPsx) is conducting a consultation on a proposal to reduce the minimum value of asset(s) owned by an IPSX Issuer. At present, the minimum asset value permitted for an IPSX Issuer is £50m. IPSX is proposing to reduce the minimum asset value permitted for an IPSX Issuer to £20m, subject to regulatory approval.

Consultation

This consultation is aimed at IPSX Issuers, potential Issuers and IPSX Lead Advisers, who are invited to provide feedback. We also welcome feedback from other IPSX Members and interested parties. The proposed changes are described in a consultation document. The consultation document, which is published alongside the proposed IPSX Rules for Issuers, is available here: <https://www.ipsx.com/market-notices/>.

Consultation Responses

The closing date for responses is 7 April 2023.

Responses should be sent to regulation@ipsx.com

IPsx will confirm the final rules promptly after the consultation period has ended.

Any queries regarding this notice should be addressed to IPSX Market Regulation:

Email: regulation@ipsx.com

Phone: 020 3931 8800

Calls to IPSX may be recorded to enable IPSX to carry out its regulatory responsibilities.

This IPSX Market Notice is available on our website at <http://www.ipsx.com/market-notices>