

Market Notice

Date: 14 September 2022

Notice Number: IPSX2022/07

Consultation Response – reduction of the minimum free float applied to IPSX Prime Issuers

On 22 August 2022, IPSX UK Limited (IPsx) launched a consultation on a proposed reduction in the minimum free float applied to IPSX Prime Issuers. Our proposal was that the minimum free float applied to IPSX Prime issuers be reduced from its current level of 25% to 10%, subject to a minimum free float value of £3m.

Minimum free float on IPSX Prime to be amended

IPsx is pleased to announce that no objections were received to the proposal and therefore IPSX will amend its Rules for Issuers to state that the minimum free float of an IPSX Prime Issuer will be 10%, subject to a minimum free float value of £3m.

This change will take effect on 3 October 2022.

Any queries regarding this notice should be addressed to IPSX Market Regulation:

Email: regulation@ipsx.com

Phone: 020 3931 8800

Calls to IPSX may be recorded to enable IPSX to carry out its regulatory responsibilities.

This IPSX Market Notice is available on our website at <http://www.ipsx.com/market-notice>