

# Market Notice

Date: 22 August 2022

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## Consultation on proposed reduction in the minimum free float of IPSX Prime Issuers

### INTRODUCTION

IPsx UK Limited (IPsx) is conducting a consultation on a proposed reduction of the minimum free float applied to IPSX Prime Issuers. At present, the minimum free float applied to IPSX Prime Issuers is 25%. IPSX is proposing reducing the minimum free float applied to IPSX Prime Issuers to 10%, subject to a minimum free float value of £3m.

The consultation focuses on changing the minimum free float applied to IPSX Prime Issuers to replicate that of the Official List.

### CONSULTATION

This consultation is aimed at IPSX Issuers, potential Issuers and IPSX Lead Advisers, who are invited to provide feedback. We also welcome feedback from other IPSX Members and interested parties. The proposed changes are described in a consultation document. The consultation document, which is published alongside the proposed IPSX Rules for Issuers, is available here: <https://www.ipsx.com/market-notice>

### CONSULTATION RESPONSES

The closing date for responses is 9 September 2022.

Responses should be sent to IPSX Market Regulation:

Email: [regulation@ipsx.com](mailto:regulation@ipsx.com)

Phone: 020 3931 8800

Calls to IPSX may be recorded to enable IPSX to carry out its regulatory responsibilities. IPSX will confirm the final rules promptly after the consultation period has ended.

Any queries regarding this notice should be addressed to [regulation@ipsx.com](mailto:regulation@ipsx.com)

This IPSX Market Notice is available on our website at <http://www.ipsx.com/market-notice>