

Market Notice

Date: 21 September 2020

Notice Number: IPSX2022/03

Updated Issuer Rules and Disciplinary and Appeals Procedures

IPsx has updated its Rules for Issuers and Disciplinary and Appeals Procedures to make them as user friendly as possible and reflect some minor changes to IPsx's operating arrangements. These documents will both take effect from 5 October 2020.

Links to these documents can be found here:

Rules for Issuers: [IPsx Rules for Issuers FINAL 2022-10-03.pdf](#)

Disciplinary and Appeals Procedures: [Disciplinary and Appeals Procedures 230322.pdf \(ipsx.com\)](#)

Stock Borrowing Arrangements

IPsx would like to draw our market users' attention to new rules with respect to Stock Borrowing Arrangements, which have been introduced to support the settlement of trades agreed on IPsx. These rules oblige Issuers on IPsx Prime to establish and maintain Stock Borrowing Arrangements with the Original Asset Owner, or other owners of the Issuers' shares, to make stock available for borrowing. The new rules and glossary definitions are reproduced as an appendix to this notice.

To allow time for market participants to establish the requisite arrangements to operate Stock Borrowing Arrangements, application of the Stock Borrowing Arrangements rules has been deferred. IPsx will provide at least one month's notice of the implementation of these rules.

Any queries regarding this notice should be addressed to Market Regulation:

Email: regulation@ipsx.com

Phone: 020 3931 8800

Calls to IPsx may be recorded to enable IPsx to carry out its regulatory responsibilities.

This IPsx Market Notice is available on our website at <http://www.ipsx.com/market-notice>