



Market Notice

Date: 18 March 2022

Notice Number: IPSX2022/03

Change to the Tick Sizes applied to Mailbox REIT plc

On 9 March 2022, the FCA published the annual transparency calculations for equity and equity-like instruments for application from 1 April 2022. The annual transparency calculation for Mailbox REIT plc requires that, from 1 April, this share be traded within a less granular set of tick sizes than at present. The impact of this is that, while this share is trading at a price of between £1 and £2, it will have a minimum tick size of £0.01.

The tick size for Regional E-Warehouse REIT plc is already set at £0.01 when the share is priced between £1 and £2 and will not change as a result of the new transparency calculations.

The results of the FCA's annual transparency calculations are available on the FCA FITRS database. The full tick size table can be found in the IPSX Guide for Trading Members, which is available on the IPSX website.

Any queries regarding this notice should be addressed to:

regulation@ipsx.com

This IPSX Market Notice is available on our website at <http://www.ipsx.com/market-notice>

Calls to IPSX may be recorded to enable IPSX to carry out its regulatory responsibilities